# Introduction to NeighborWorks America

NeighborWorks America is a private nonprofit organization, established by Congress in 1978 as the Neighborhood Reinvestment Corporation (Public Law 95-557) to expand opportunities for people to live in affordable homes, improve their lives and strengthen their communities. NeighborWorks pursues this mission through its support of a network of nearly 250 nonprofit housing and community development organizations, which provide on-the-ground support to families and communities in every state, the District of Columbia and Puerto Rico.

NeighborWorks leverages its national reach and expertise to build technical skills and organizational capacity, supplement financial resources, and amplify the efforts of these local and regional nonprofit organizations while also acting as a bridge to

NeighborWorks leveraged more than \$9.95 billion in direct investment in communities in FY 2023, attracting \$59 for each federal dollar appropriated. partners from across the nonprofit, for-profit and public sectors to achieve lasting results. Through a unique mix of programming and services tailored to meet local needs, NeighborWorks network organizations develop service- enriched rental housing, spearhead community stabilization and engagement activities to revitalize neighborhoods affected by economic downturn or natural disasters, and work to rebuild pathways to improved credit,

savings and sustainable homeownership for low- to moderate-income families and families of color.

NeighborWorks America provides network organizations with resources that include flexible grants, tailored technical assistance, best-in-class training and more. As a steward of taxpayer resources, NeighborWorks America also conducts rigorous oversight and annual assessment of the network.



## **NeighborWorks®** America How We Built Strong Communities in FY2023

NeighborWorks America creates opportunities for people to live in affordable homes, improve their lives and strengthen their communities. Together with our network of nearly 250 local organizations, we build stronger communities in every state, the District of Columbia and Puerto Rico.

## **Creating Affordable Homes**

12,000 Affordable homes preserved

16,300

11,500

Homeowners created

Quality, affordable rental homes developed preserved

#### **Delivering Expertise**

15,600

training certificates issued to affordable housing and community development practitioners

### **Investing in Communities**

204,600 Rental homes owned and/or managed

82,500 Homes repaired

> **Direct investment** per dollar of NeighborWorks America's federal appropriation

\$59:1

45,240

Jobs created and supported in communities across America

## 111,600

families and individuals provided with counseling on financial capability, pre-purchase, post-purchase or foreclosure issues

